



# Online Workshop on Corporate Venture Capital

23<sup>rd</sup> May 2022

*Organized by the Joint Research Centre (JRC)  
and the Directorate General for Research and Innovation (RTD)*

## **Draft Agenda**

### **14.00 Welcome**

*Xabier Goenaga, European Commission, Head of Unit JRC.B7*

### **14.05 Setting the Scene**

*Ramón Compañó, European Commission, Senior Researcher JRC*

*Motivation for the workshop. Presentation of CVC-relevant insights arising from research analysis performed at the JRC.*

### **14.14 Learning from Corporates on CV / CVC**

*The objective is for CVC practitioners to brief about their strategies, drivers, barriers and future perspectives, as well as complement other relevant corporate activities. The session is grouped by industrial sector.*

### **14.15 Sectors: Energy**

Moderated by James Mawson, Global Corporate Venturing (Mawsonia Ltd)

Short testimonials by practitioners (30 min)

- *Ana Paula Marques, Energías de Portugal*
- *Silvia Bruno de la Cruz, Red Eléctrica Corporación*
- *Erika Escolar Eguía, Capital Energy – Quantum*

- *Jan Lozek, Future Energy Venture backed by E.ON Group*
- *Terhi Johanna Vapola, Helen Ventures*
- *Fernando Impuesto Nogueras, Enagas*

Short round table discussion (15 min) – indicative question

- *How does corporate venturing contribute to corporate efforts in the shift to renewables and GHG emission reductions per the energy transition?*

### **15:00 Sectors: Industrials**

Short testimonials by practitioners (30 min)

- *Alberto Pintado, Indra*
- *Emma Hertin, Bring Ventures*
- *Franziska Bossart, ABB*
- *Claude-Sébastien Lerbourg, Saint-Gobain*

Short round table discussion (15 min) – indicative question

- *How does corporate venturing contribute to corporate efforts in variously; strategic autonomy, the “re-industrialization” of Europe and the twin transition?*

### **15.45 Comfort Break**

### **16.00 Sectors: Other Sectors**

Moderated by Amparo San José, European Institute of Innovation & Technology

Short testimonials by practitioners (30 min)

- *Mark Redshaw, Evonik*
- *Hans Söhngen, KPN Ventures*
- *Jerome Berger, Orange*
- *Julius Norkunas, Avia Solutions Group*
- *Christian Teichmann, Burda Principal Investments*

Short round table discussion (15 min) – indicative question

- *How does corporate venturing contribute to corporate efforts in variously competitiveness, “greener” chemistry for the circular economy and the twin transition?*
- *How does corporate venturing contribute corporate efforts in realising the digital transition?*

### **16.45 Policy Considerations**

*The objective of this roundtable discussion is to understand the drivers and barriers of corporate venture and the role of public policy measures to identify which policy measures could foster increased CV activity in the EU*

*Moderated by Christian Suojanen, Broadreach Global*

*Introduction with Panellists responding to questions provided to the moderator*

- *XXX, DG Economic and Financial Affairs*
- *Nicolas de la Vallée Poussin, European Investment Fund*
- *Paulina Brzezicka, European Investment Bank*
- *Veronica Beneitez, Executive Agency for Small and Medium-sized Enterprises*
- *Benoit Buntix / María Abad, European Institute of Innovation & Technology*

*Open Discussion with*

- *representatives from previous sessions*
- *Other participants from the audience*

#### **17.45 Summary and preliminary conclusions**

*Preliminary conclusions on what corporates and public policy should or should not do to foster more CV in the European Union.*

*Patrick McCutcheon, European Commission, Senior Expert, RTD*

#### **18.00 Close of workshop**

*Doris Schröcker, European Commission, Head of Unit RTD*

## **ANNEX 1 Learning from Corporates on CV / CVC**

Testimonials:

- We would like practitioners to give a succinct summary of the strategies, drivers, barriers and future perspectives of their company with regard to their Corporate Venturing
- Speakers may introduce their views on questions discussed the Policy Panel
- Presentations will be limited to 3-5 minutes. A limited number of slides may be used.

## **ANNEX 2 Policy Considerations**

Questions to be tackled in the policy Session may include the following:

- Most CVC units share the location of their parent companies, but in some cases they do not. What drives the decision to locate CVC units away from the parent company? Has the pandemic and the shift to remote working affected this?
- In contrast to the US experience, CVC activity in Europe appears to be more focused on later-stage deals. What are the factors behind this? To what extent is this a problematic feature of the European CVC landscape?
- To what extent is the level of corporate venturing less than what it could or should be? What are the main obstacles that hinder CVC activity in Europe?
- To foster CVC activity, a number of public policy measures have been recently implemented throughout Europe<sup>i</sup>. What is your opinion of these measures? Are there additional policy measures that could be implemented to boost CVC activity in Europe in your view? These might include:
  - More / Less targeted public support of corporate R&D;
  - Fostering more R&D cooperation and technology transfer;
  - More support innovative SMEs including spin-offs and start-ups;
  - Measures in support of the development of industrial ecosystems (promoting VC networks, training in running VC / CV funds);
  - Encouraging formation of CV funds and expansion of existing CV funds;
  - Measures including regulation to foster development of new markets.

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<sup>i</sup> One example is the Startup Europe Partnership, which has the goal to scaling up new ventures and scouting the most promising European start-ups, and connecting them with large and medium-sized corporations.